



MEMBERS OF THE BOARD

Sherwood G. Wilson, Chairman  
Wayne O. Nelson, Vice-Chairman  
Gregory D. Boardman, Secretary  
F. Craig Meadows, Treasurer  
Marc A. Verniel

Caleb M. Taylor, P.E.  
Executive Director

**WATER AUTHORITY BOARD MEETING**

University Gateway Center - Room 4000  
902 Prices Fork Rd.  
Blacksburg, VA 24060  
4:00 PM  
May 23, 2018  
**Agenda**

1. Call To Order
2. Secretary's Report
  - a. Review and Approval of Minutes
3. Treasurer's Report
  - a. Review and Approval of Financial Statement
4. Executive Director's Report
  - a. Operations Report
  - b. Meter Report
  - c. Previous and Current Business
    - i. Board Resolution: Maintain a Cash and Cash Equivalent position of 180 days cash on hand
    - ii. Board Resolution: Target 1.30 debt service ratio (net revenues after operational expenditures to be 1.30 times the annual debt service requirements).
    - iii. Board Resolution: Official Intent to Reimburse Expenditures with Proceeds of a Borrowing (VDH Loans for WTP Modernization and Plum Creek projects).
    - iv. Board approval of FY2018-2019 Budget
  - d. New Business
5. Public Comment Period
6. Closed Meeting
  - a. Request for a Closed Meeting under the Virginia Freedom of Information Act under Virginia Code §2.2-3711(A)(1).
    1. The Closed Meeting is for:
      - a. the personnel evaluation of the Executive Director;
    - b. Reconvene in Open Meeting
    - c. Certification
    - d. Board Action
7. Comments from Board
8. Other Business
9. Adjourn

**NEXT MEETING**

**June 27, 2018**

**4PM**