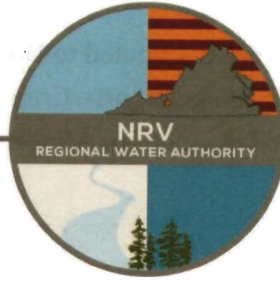


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MEMBERS OF THE BOARD

William R. Knocke, Chairman
Marc A. Verniel, Vice-Chairman
Wayne O. Nelson, Secretary
F. Craig Meadows, Treasurer
Christopher H. Kiwus

Caleb M. Taylor, P.E.
Executive Director

Meeting Minutes
NRV Regional Water Authority Board

August 25, 2021

Board / Staff Members Present: William R. Knocke, Marc A. Verniel, F. Craig Meadows, Christopher Kiwus, Caleb M. Taylor, Sharon T. Huff, Jim Guynn, Guynn, Waddell, Carroll, & Lockaby

Guests Present: Doug Hudgins, CHA

Absent: Wayne O. Nelson

Location: NRV Regional Water Authority Conference Room

1. The meeting convened at approximately 4:02.
2. Marc made a motion to approve the agenda. Craig seconded the motion.
3. Board Office Elections:
There was some discussion about the Board positions.
William Knocke – Chair
Marc Verniel – Vice Chair
Wayne Nelson – Secretary
Craig Meadows Treasurer
Craig made a motion to continue the officers as is for another term. Chris seconded the motion. All were in favor.
4. Secretary's Report:
 - a. Board minutes for the Wednesday, July 28, 2021 meeting were reviewed.
 - b. A motion to accept the July 28, 2021 meeting minutes was made by Craig and seconded by Marc. All were in favor.

5. Treasurer's Report:

The July financial reports were distributed to Board members prior to the meeting. There was some discussion about the financial reports. Craig made a motion to accept the financial reports as presented. Chris seconded the motion. All were in favor.

Executive Director's Report

a. Operations Highlights:

None at this time.

b. Metered Consumption:

Caleb provided the water consumption charts as well as the July water reports in the Board packet. Water consumption for July was 3.8% lower than compared to the past five years' consumption in the month of July.

c. Previous and Current Business

i. Water Treatment Plant Modernization:

Caleb went over some construction highlights. Construction continues to be on schedule.

Asset Management Study:

There will be a kickoff meeting in September with Authority staff to get this project started.

ii. Joinder Project (Plum Creek):

This project is complete. Caleb is waiting on one more invoice and then he will be requesting the final requisition for this project and the bond will be closed out as well.

iii. Route 114 and Route 460 Pump Station Evaluation:

The GMP was presented on July 22, 2021. Draper Aden will be placing this number in the Authority's rate model.

iv. FY 2023-2028 Rate Evaluation:

Caleb spoke with Draper Aden on August 18, 2021 to update the Authority's rate model for FY 2023-2028 wholesale water rates. Caleb anticipates having the rate model results along with Route 114 and Route 460 pump station CMAR GMP to the Board at the September meeting. He believes the public meeting can be held in October to approve future rates.

v. FY 2020-2021 Audit:

The auditors completed the field work August 17-18, 2021. Caleb believes the audit will be complete in early fall.

vi. Action Items:

Covid-19: Caleb provided the Authority's plan in an email to the Board.

d. New Business

None at this time.

6. Public Comments: None

7. Comments from the Board: Craig and Caleb recently discussed the possibility of refinancing bond(s). The Authority's financial advisor, Courtney Rodgers with Davenport Financial, advised against refinancing at this time but that they would continue to monitor the market for future potential opportunities. Craig and Caleb agreed with Courtney's recommendation.

8. Other Business: None

9. The meeting adjourned at 4:22.



Chairman



Secretary

